

## Week Gone

- ⇒ In the week ended on Friday, 12 January 2024, the S&P BSE Sensex advanced 542.3 points or 0.75% to settle at 72,568.45. The Nifty 50 index added 183.75 points or 0.85% to close at 21,894.55.
- ⇒ The BSE Mid-Cap index advanced 0.45% to close at 37,875.43.
- ⇒ The BSE Small-Cap index rose 1.56% to end at 44,503.70.

## Week Ahead

- ⇒ On the macro front, wholesale price index (WPI) inflation for December is due on 15th January 2024.
- ⇒ Overseas, the Chinese government is due to released Q4 GDP and industrial production data on 17 January 2024. .
- ⇒ Japan will announce inflation rate for December on 19 January 2024. The US retail sales for December will be announced on 17 January 2024.

## Technical Overview

The index opened the week and trended sideways following the formation of a bearish engulfing pattern, however, the price action showed resilience to follow through the candle pattern throughout the week. The index rebounded sharply from the support of 20DMA resulting in a small bullish flag breakout which indicates potential signs of trend continuation. On the derivative front, the 21700PE strike added the highest open interest. With this, the supports are now dragged to the higher levels of 21700-21600 and sustenance above this zone on a closing basis will aid in garnering further bullish strength.

Supp: 21800-21700-21600

Res: 21900-22000-22200



**Note :** This is a weekly chart

Source: TradingView, BP Equities Research

## DOMESTIC INDICES

Index	12-Jan-24	05-Jan-24	Weekly % Chg
Nifty 50	21,894.6	21,710.8	0.8
Nifty Next 50	54,742.9	54,295.3	0.8
Nifty 100	22,159.3	21,974.6	0.8
Nifty 500	19,745.6	19,590.6	0.8
NIFTY MIDCAP 100	47,512.6	47,396.3	0.2
S&P BSE SENSEX	72,568.5	72,026.2	0.8
S&P BSE 100	22,624.9	22,443.2	0.8
S&P BSE 200	9,771.0	9,697.0	0.8
S&P BSE 500	31,215.7	30,971.0	0.8
S&P BSE MidCap	37,875.4	37,706.6	0.4
S&P BSE SmallCap	44,503.7	43,819.4	1.6

## WORLD INDICES

Index	12-Jan-24	05-Jan-24	Weekly % Chg
Nikkei Index	35,725.0	33,570.5	6.4
Hang Seng Index	16,391.0	16,750.0	-2.1
Kospi Index	2,543.8	2,592.3	-1.9
Shanghai SE Composite	2,904.2	2,968.0	-2.1
Strait Times Index	3,061.9	3,061.9	0.0
Dow Jones	37,825.3	37,623.6	0.5
NASDAQ	15,047.3	14,625.2	2.9
FTSE	7,655.2	7,723.1	-0.9

## FOREX

Currency	12-Jan-24	05-Jan-24	Weekly % Chg
US\$ (Rs.)	82.8	83.1	-0.4
GBP (Rs.)	105.6	105.9	-0.3
Euro (Rs.)	90.8	91.1	-0.3
Yen (Rs.) 100 Units	57.2	57.5	-0.6

## NIFTY TOP GAINERS (WEEKLY)

Scrip	12-Jan-24	05-Jan-24	Weekly % Chg
Network18 Media & Investments Ltd	124.3	93.1	33.5%
Avanti Feeds Ltd	545.3	450.0	21.1%
Easy Trip Planners Ltd	49.7	41.5	19.9%
Motilal Oswal Financial Services Ltd	1557.2	1300.0	19.6%
TV18 Broadcast Ltd	64.5	54.3	18.8%

## NIFTY TOP LOSERS (WEEKLY)

Scrip	12-Jan-24	05-Jan-24	Weekly % Chg
Polycab India Ltd.	3980.9	5400.0	-26.3%
Zee Entertainment Enterprises Ltd.	250.0	283.0	-11.7%
KEI Industries Ltd.	2988.0	3380.0	-11.6%
Anupam Rasayan India Ltd.	959.7	1070.0	-10.4%
Metropolis Healthcare Ltd.	1503.8	1675.0	-10.2%

## FII - ACTIVITY

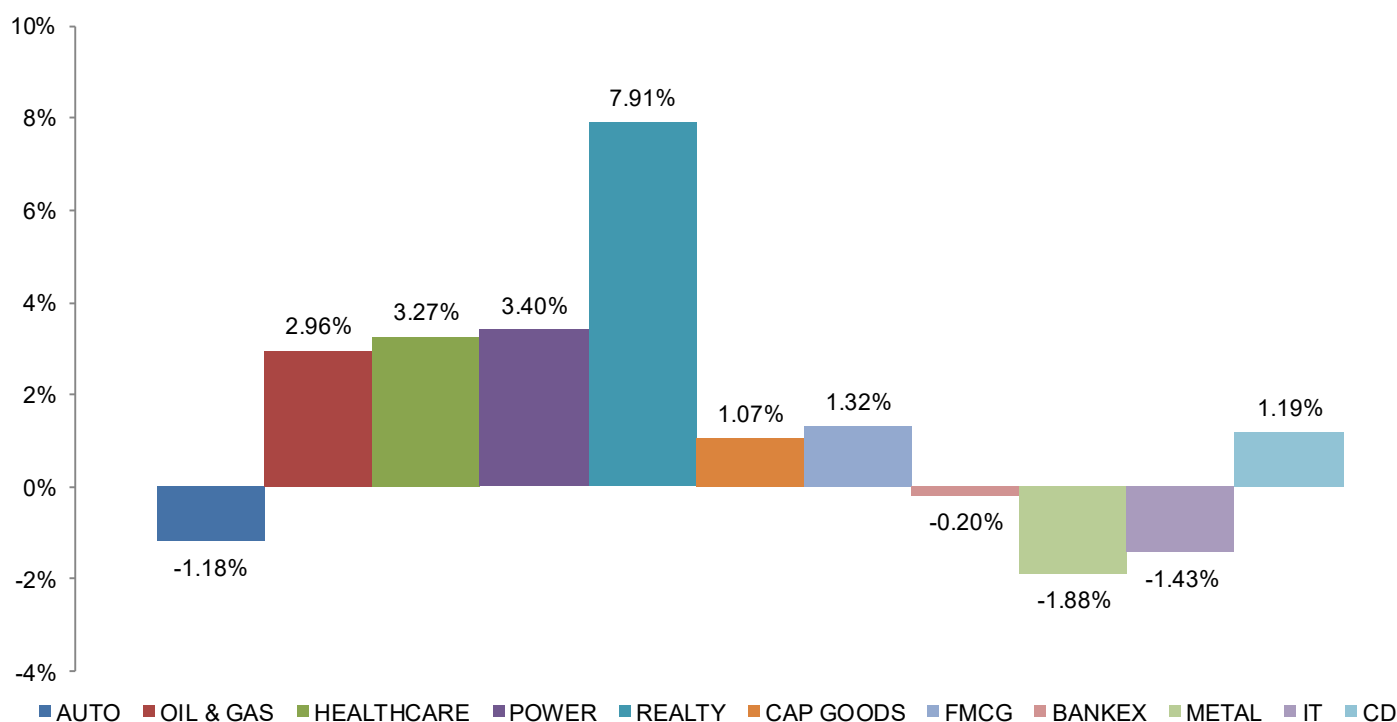
(INR. Cr.)

Date	Purchases	Sales	Net
12-Jan-24	11,904.2	12,244.3	-340.1
11-Jan-24	11,619.7	12,484.7	-865.0
10-Jan-24	9,621.9	11,343.2	-1,721.4
09-Jan-24	10,035.3	11,026.2	-990.9
08-Jan-24	10,246.5	10,230.4	16.0
<u>MTD</u>	1,01,584.1	1,02,195.2	-611.0

## DII - ACTIVITY

(INR. Cr.)

Date	Purchases	Sales	Net
12-Jan-24	13,152.9	10,241.7	2,911.2
11-Jan-24	12,951.5	11,344.4	1,607.1
10-Jan-24	10,461.8	8,381.8	2,080.0
09-Jan-24	10,472.0	10,367.8	104.2
08-Jan-24	9,837.5	9,681.5	156.0
<u>MTD</u>	1,04,786.7	1,05,224.8	-438.0

**BSE WEEKLY SECTORAL PERFORMANCE**

Source: BSE, BP Equities Research

**TOP OPEN INTEREST GAINERS (WEEKLY)**

SCRIP NAME	12/01/24	05/01/24	Weekly % Chg	12/01/24	05/01/24	Weekly % Chg
	Share Price (Rs.)			Open Interest		
POLYCAB	3983.1	5420.65	-26.5	3,924,700	1499,500	161.7
NAVINFLUOR	3528.35	3822.55	-7.7	1,339,050	801,300	67.1
JKCEMENT	4061.65	3940.25	3.1	782,500	527,000	48.5
HCLTECH	1537	1428.85	7.6	17,128,300	13160,700	30.1
PETRONET	230.4	229.7	0.3	38,277,000	29979,000	27.7

**TOP OPEN INTEREST LOSERS (WEEKLY)**

SCRIP NAME	12/01/24	05/01/24	Weekly % Chg	12/01/24	05/01/24	Weekly % Chg
	Share Price (Rs.)			Open Interest		
EXIDEIND	337.9	330.2	2.3	14,803,200	18,262,800	-18.9
DELTACORP	152.4	152.7	-0.2	15,501,000	19,110,000	-18.9
GODREJCP	1157.2	1222.5	-5.3	6,237,500	7,630,500	-18.3
NATIONALUM	131.7	129.35	1.8	66,720,000	77,010,000	-13.4
TATAPOWER	358.05	341.8	4.8	82,987,875	95,310,000	-12.9



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